

Agenda Item No. TS-180.01: Ratification of Minutes of the UAC meeting held on 25.01.2024

The minutes of the UAC meeting held on 25.01.2024 has been circulated to all the members of the UAC and also placed on the VSEZ website. No comments have been received from the members of UAC. The minutes are placed before UAC for ratification.

Proposal for procurement of materials by the SEZ Developers/Co-Developers under Rule 10 of SEZ Rules, 2006:

AGENDA Item No. TS-180.02: Proposal of M/s. Tata Consultancy Services Ltd, Developer, IT/ITES SEZ at Gachibowli Village, Serilingampally Mandal, Ranga Reddy District, Telangana for procurement of list of materials for their SEZ.

The Developer vide letter dated 2.2.2024 has requested for approval for procurement of list of materials for a value of Rs. 5.30 Crores for their SEZ as under:

Purpose	List of goods in brief with value (Rs. in Crores)	Value in (Rs. Crores)	Remarks
Building Daily Operations	Maintenance and Operations (Indigenous)	5.30	SO has recommended the same

The Specified Officer on 5.2.2024 has recommended the procurement of the above list of materials.

S. No.	Description	Building No. 3 Value (Rs. In Crores)
1	UAC approvals so far	320.80
2	Procured since inception	164.91
3	BLUT since beginning and Additional BLUTs	200.00
4	Duty foregone	24.00
5	Balance Bond value	126.00

The list is certified by a Chartered Engineer as required under Rule 12 (2) of SEZ Rules 2006.

In terms of Rule 10 of SEZ Rules 2006, the Approval Committee may permit goods and services to carry on the authorized operations.

The proposal of the Developer is placed before UAC for approval please.

AGENDA Item No. TS-180.03: Proposal of M/s. Phoenix Tech Zone Pvt. Ltd, Developer, IT/ITES SEZ at Sy. No. 115/35, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for procurement of list of materials for their SEZ.

The Developer vide letter dated 2.2.2024 has requested for approval for procurement of list of materials for a value of Rs. 2.996 Crores for their SEZ as under:

Purpose	List of goods in brief with value (Rs. in Crores)	Value in (Rs. Crores)	Remarks
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Project Development	a) Office floor Carpet – 0.576 b) Office Modular Work Stations and furniture – 1.130 c) Light Fixtures & Accessories – 0.24 d) UPS & Accessories – 0.60 e) AHUS & Accessories – 0.45	2.996	SO has recommended the same
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The Specified Officer on 2.2.2024 has recommended the procurement of the above list of materials.

S. No.	Description	Building No. 3 Value (Rs. In Crores)
1	UAC approvals so far	380.19
2	Procured since inception	59.13
3	BLUT since beginning and Additional BLUTs	164.38
4	Duty foregone	14.07
5	Balance Bond value	150.31

The list is certified by a Chartered Engineer as required under Rule 12 (2) of SEZ Rules 2006.

In terms of Rule 10 of SEZ Rules 2006, the Approval Committee may permit goods and services to carry on the authorized operations.

The proposal of the Developer is placed before UAC for approval please.

Proposal for change in name/list of Directors of SEZ Developers/Co-Developers/Units & Merger of units, in terms of Instruction No. 109 dated 18.10.2021:

AGENDA Item No. TS-180.04: Proposal of M/s. Concentrix Catalyst Technologies Pvt. Ltd, units in various SEZs for approval for change in list of Directors in their SEZ units.

M/s. Concentrix Catalyst Technologies Pvt. Ltd was issued Letters of Approval as under:

S. No.	Name of the Units	Formal Approval/Letter of Approval and Date	Date of commencement of operations	LoA validity
1	M/s. Concentrix Catalyst Technologies Pvt. Ltd (u-2) in M/s. NSL SEZ (Hyderabad) Pvt. Ltd SEZ for IT/ITES at IDA Uppal, Ranga Reddy District, Telangana	9/157/SEZ/HYD/2011 dated 23.12.2011	24.5.2012	23.5.2027
2	M/s. Concentrix Catalyst Technologies Pvt. Ltd (u-3) in M/s. Divyasree NSL Infrastructure Pvt. Ltd, SEZ for IT/ITES at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana	9/235/SEZ/HYD/2014 dated 23.6.2014	3.10.2014	2.10.2024
3	M/s. Concentrix Catalyst Technologies Pvt. Ltd (u-4) in M/s. Divyasree NSL Infrastructure	9/261/SEZ/HYD/2014 dated 16.12.2014	30.3.2015	29.3.2025

	Pvt. Ltd, SEZ for IT/ITES at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana			
4	M/s. Concentrix Catalyst Technologies Pvt. Ltd (u-5) in M/s. Divyasree NSL Infrastructure Pvt. Ltd, SEZ for IT/ITES at Raidurg Village, Serilingampally Mandal, Ranga Reddy District, Telangana	9/397/SEZ/HYD/2018 dated 31.5.2018	27.8.2018	26.8.2028

They have informed that there is a change in list of Directors before and after is as under:

Before	After
1) Mr. Sankalp Chaturvedi – Resigned	1) Ms. Jane Catherine Fogarty
2) Ms. Jane Catherine Fogarty	2) Mr. Andrew Albert Farwig
3) Mr. Andrew Albert Farwig	3) Mr. Abhishek Vidyarthi
4) Mr. Abhishek Vidyarthi	4) Mr. Sanjay Gupta – Joined

The units have enclosed the following documents in respect of the new Director:

- Copy of Form Dir 12
- Copy of Board Resolution
- Copy of PAN
- Copy of Passport

The proposals of the Units are placed before UAC for approval.

AGENDA Item No. TS-180.05: Proposal of M/s. CompuGain Solutions India Pvt. Ltd, unit in M/s. TSIIC Limited, IT/ITES SEZ at Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for merger of their unit with M/s. Unisys India Pvt. Ltd.

M/s. CompuGain Solutions India Pvt. Ltd (CSIPL) was issued LOA No. SEZ (IT/ITES)COMPU/TSI/(HYD)/0048/2010-11 dated 11.10.2010 for setting up of a unit in M/s. TSIIC Limited, IT/ITES SEZ at Nanakramguda. The unit commenced operations on 1.2.2011 and the LOA is valid upto 31.1.2026.

The unit vide letter dated 19.1.2024 has stated that in light of the acquisition arrangements between their company and M/s. Unisys India Pvt. Ltd (UIPL), their company has undergone a merger with UIPL. Following the merger, UIPL will continue its operations, and the existence of CSIPL will cease to exist.

To formalize this transition, they have submitted the following documents:

- Regional Director Order dated 17.11.2023 issued by the Regional Director, South East Region, Hyderabad in Form No. CAA-12 (Confirmation Order of Scheme of Amalgamation)
- ROC filing in Form INC 28 (Fast track merger or amalgamation)
- No Objection Certificate dated 10.1.2024 from the Co-Developer viz., M/s. TSI Business Parks (Hyderabad) Pvt. Ltd
- 3 years ITRs and Annual Report of UIPL

- 5) ID Proof of the Directors of UIPL
- 6) MOA & AOA of UIPL

CSIPL has requested to accord approval for merger of their unit with UIPL.

Statement of Share Capital of CSIPL

S. No.	Particulars	Before Merger	After Merger
1	Authorized Capital	1,30,00,000	0
2	Subscribed and Paid up Capital	21,62,000	0

Statement of Share Capital of UIPL

S. No.	Particulars	Before Merger	After Merger
1	Authorized Capital	30,00,00,000	30,00,00,000
2	Subscribed and Paid up Capital	28,17,30,310	28,17,30,310

Statement of Net worth of UIPL

S. No.	Net worth as on 31.3.2023	
1	Equity	28,17,30,310
2	Reserve	9,30,55,00,000
	Total	9,58,72,30,310

Section 233 of the Companies Act, 2013 prescribes for Fast Track process for mergers or amalgamations of certain companies. This Section empowers the Regional Director of the Ministry of Corporate Affairs to sanction the merger without the requirement of approval of Tribunal thereby reducing the burden of the Tribunals and timelines involved in the same.

Under the provisions of this Section, a merger of Wholly Owner Subsidiary Company with its Holding Company can be undertaken. In the instant case, the Compugain Solutions India Private Limited, the Transferor Company, is a wholly owned subsidiary of Unisys India Private Limited.

The proposal of the unit is placed before UAC for approval please.

AGENDA Item No. TS-180.06: Proposal of M/s. Phoenix IT Hub Pvt. Limited, Co-Developer for M/s. Phoenix Tech Zone Pvt. Ltd, IT/ITES SEZ at Sy. No. 115/35, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for change of name of their Co-Developer and list of Directors of their SEZ.

The Co-Developer vide letter dated 6.2.2024 has stated that the name of their company has been changed to “Inco Jade Pvt. Ltd”, as per Certificate of Incorporation dated 24.8.2023 issued by ROC, Hyderabad.

The list of Directors before and after name change is as under:

Before	After
1) Mr. Avinash Chukkapalli	1) Mr. Pawan Kumar Kakumanu
2) Mr. Boghi Sridhara Rao	2) Mr. Tanmay Ravi
	3) Mr. Raj Urvish Shah

The units have enclosed the following documents in respect of the new Directors:

- a) Copy of Form Dir 12
- b) Copy of Board Resolution
- c) Copy of Passport/Aadhar
- d) Copy of PAN
- e) Copy of MGT-14

The proposal of the Co-Developer is placed before UAC for approval please.

Proposal for change in area:

AGENDA Item No. TS-180.07: Proposal of M/s. Open Text Technologies Pvt. Ltd (u-1) in M/s. Sundew Properties Ltd, IT/ITES SEZ at Madhapur Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for surrender of partial space of their SEZ unit.

M/s. Open Text Technologies Pvt. Ltd (u-1) was issued LOA No. 9/036/SEZ/HYD/2008 dated 21.10.2008 for setting up of a unit in an area admeasuring 2,00,334 sq. ft. from 1st to 3rd and 8th Floors in Building No. 14 and 9th Floor in Building No. 20 in M/s. Sundew Properties SEZ. The unit commenced operations on 18.2.2009 and the LOA is valid upto 17.2.2024.

The unit vide letter dated 10.1.2024 has stated that they would like to surrender an area of 32,562 sq. ft. in 9th Floor in Building No. 20 in the above SEZ due to various business and ease of administrative reasons. The area remaining with the unit is 1,67,772 sq. ft. at Office levels 1, 2, 3, 8 in Building No. 14 in the above SEZ.

The unit has provided the following revised projections:

S. No	Description	Existing Unit	Revised projections upto 2027-28
1	Area	2,00,334 sq. ft.	1,67,772 sq. ft.
2	Exports	1325 Crores	1325 Crores
3	FE outgo	102 Crores	102 Crores
4	NFE	1223 Crores	1223 Crores
5	Investment	7.83 Crores	7.83 Crores
6	Employment	626 Nos	626 Nos

The Developer vide letter dated 18.1.2024 has provided NOC in this regard.

The Specified Officer vide letter dated 18.1.2024 has recommended the same.

The proposal of the unit is placed before UAC for approval please.

AGENDA Item No. TS-180.08: Proposal of M/s. Micron Technology Operations India LLP (u-2) in M/s. Phoenix Tech Zone Pvt. Ltd, IT/ITES SEZ at Sy. No. 115/35, Nanakramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for expansion of their SEZ unit.

M/s. Micron Technology Operations India LLP (u-2) was issued LOA No. 9/478/SEZ/HYD/2019 dated 7.1.2020 for setting up of a unit in an area admeasuring 10,43,549 sq. ft.

in Ground Floor to 8th Floors, 11th to 16th Floors in Block-A in M/s. Phoenix Tech Zone Pvt. Ltd SEZ. The unit commenced operations on 28.2.2020 and the LOA is valid upto 27.2.2025.

The unit vide letter dated 10.1.2024 has stated that they would like to expand in an area of 1,43,710 sq. ft. in 9th and 10th Floors in the above SEZ. They have also stated that the incremental area is within the overall projections that they have already furnished for obtaining approval for permanent space and hence, no additional projections are being submitted.

The unit has provided the following Projections while submitting Form-F:

S. No	Description	Existing Unit	Projections upto 27.2.2025
1	Area	10,43,549 sq. ft.	11,87,259 sq. ft.
2	Exports	6228.82 Crores	6228.82 Crores
3	FE outgo	2089.01 Crores	2089.01 Crores
4	NFE	4139.81 Crores	4139.81 Crores
5	Investment	3820.45 Crores	3820.45 Crores
6	Employment	5000 Nos	5000 Nos

The Co-Developer vide letter dated 19.12.2023 has provided Letter of Intent to that effect.

The Specified Officer vide letter dated 18.1.2024 has recommended the same.

The above proposal was placed in the UAC meeting held on 25.1.2024 and the Approval Committee after due deliberations, deferred the proposal as the Letter of Intent is given by the Co-Developer with the new name which is still under consideration of the Approval Committee.

The proposal of the unit is once again placed before UAC for approval please.

Proposal for setting up of ATM by SEZ units, in terms of Instruction No. 95 of MOC&I:

AGENDA Item No. TS-180.09: Proposal of M/s. E.I. DuPont Specialty Products India Pvt. Limited, unit in M/s. TSIIC Limited, IT/ITES SEZ at Nanaramguda Village, Serilingampally Mandal, Ranga Reddy District, Telangana for approval for installing ATM of HDFC Bank in their SEZ unit.

M/s. E.I. DuPont Specialty Products India Pvt. Limited was issued LOA No. 9/532/SEZ/HYD/2011 dated 13.4.2022 for setting up of a unit in M/s. TSIIC Limited SEZ. The unit commenced operations on 1.11.2022 and the LOA is valid upto 31.10.2027.

The unit vide letter dated 25.1.2024 has stated that HDFC Bank has expressed its interest in setting up of ATM in an area of 35 sq. ft. at 6th Floor in their SEZ unit for the use of employees of the company. They have a letter of agreement entered with HDFC Bank in this regard.

The Co-Developer vide letter dated 13.7.2023 has provided NOC in this regard.

The proposal of the unit is placed before UAC for approval, in terms of Instruction No. 95 dated 11.6.2019 of DOC, New Delhi.
